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**Sign up for the
LASPE ANNUAL CHARITY
GOLF TOURNAMENT**

Friday, May 16th

Call Mike Filbey

(562) 624-3526

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A Message from the Chair

Dear Los Angeles SPE members,

It's April and spring is upon us. Spring means several important events for the Basin, including:

- Annual Easter Egg Hunt
- Scholarship season
- Western Regional Meeting
- Annual Golf Tournament.

The LASPE Annual Easter Egg Hunt for the International Elementary School took place on March 20th, 2008 in Long Beach. This year's event was organized by Ed Santiago and Vanessa Perez. Thanks to THUMS Long Beach Company for sponsoring the event and the many volunteers, especially Ed and Vanessa, that came out early to help out. For more about the event see Vanessa's article on page 6.

The deadline to apply for scholarships is May 1st. Please contact Jack Smith if you are interested in applying for a scholarship. For details on the Mei Chang Memorial Scholarship, Bruce Davis memorial Scholarship, Undergraduate Scholarships, or Graduate Scholarships go to <http://www.laspe.org/scholarship/scholarship.html>.

I would like to congratulate Jalal Torabzadeh for his outstanding service to SPE and recognition at this year's Western Regional Meeting in Bakersfield. Jalal has been awarded the 2008 Western North America Regional Service Award.

All of you golf enthusiasts, there is still time to sign up for the golf tournament. Remember, you will not only enjoy a great day of golfing at the Los Serranos Country Club, but your entrance fee to the golf tournament contributes to the many of outreach efforts such as the scholarships mentioned above. Details about the golf tournament can be found at <http://www.laspe.org/golf2007/golf2007remit.html>. Scroll down the webpage to pay for your entry fee using paypal.

Lastly, I hope to see you all at the next forum meeting on April 8th. Vello Kuuskraa talk is titled, 'Maximizing Oil Recovery Efficiency and Sequestration of CO₂ with "Next Generation" CO₂-EOR'.

Sincerely,
Brandy Fellers
LASPE Chairperson 2007-2008

The Next LA SPE Petroleum Technology Forum - April 8, 2008

Maximizing Oil Recovery Efficiency and Sequestration of CO₂ with “Next Generation” CO₂-EOR

The April Petroleum Technology Forum will be held on Tuesday, April 8, 2008 at the Long Beach Petroleum Club. SPE Distinguished Lecturer Vello A. Kuuskraa will present his talk “Maximizing Oil Recovery Efficiency and Sequestration of CO₂ with “Next Generation” CO₂-EOR.” Even in our depleted reservoirs, there is plenty more oil down there. We need to get it out!. This talk was the top-rated pick in LASPE’s 2007-08 Distinguished Lecturer selection. A complete abstract and bio is provided below.

<u>Location:</u> Long Beach Petroleum Club 3636 Linden Avenue Long Beach, CA 90807	<u>Time:</u> Registration: 11:30 AM Buffet Lunch: 12:00 noon Presentation: 12:20-1:00 PM	<u>Cost:</u> \$20.00, students are our guests.
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ABSTRACT:

Injection of CO₂ into depleted and near-depleted oil reservoirs offers the potential for two mutually beneficial results - - increasing oil recovery while sequestering industrial emissions of carbon dioxide. This presentation examines how alternative technology designs and operating strategies may enable industry to significantly improve CO₂-EOR oil recovery efficiencies from the traditional 8% to 12% of original oil in-place (OOIP) to potentially over 20% OOIP, while also significantly increasing the sequestration of CO₂.

The presentation draws on laboratory work, reservoir simulation and in depth assessments of significant CO₂-EOR field tests that show promise for high oil recovery. The insights gained from these sources are combined to show how injecting larger volumes of CO₂, integrating horizontal wells with close vertical well spacing, rigorously managing the CO₂-EOR operation, and controlling the conformance of the CO₂ flood could lead to increased oil recovery efficiencies from CO₂-EOR. The presentation then examines how the sequestration of CO₂ could be optimized both during and after completion of the oil recovery phase in mature oil reservoirs.



BIOGRAPHY:

Mr. Vello A. Kuuskraa, President of Advanced Resources International is a recognized industry expert on CO₂ enhanced oil and gas recovery technologies and the adaptation of these technologies for cost-effective sequestration of CO₂. He was the 1986/87 SPE Distinguished Lecturer on Enhanced Oil Recovery, serves as the Chairman of the Advisory Committee for the joint industry-government partnership called the Carbon Capture Project, and is the author of the recent series of “Basin Studies” that provide updated assessments of CO₂-EOR performance and potential in U.S. oil basins. He holds a M.B.A., from the Wharton Graduate School of the University of Pennsylvania, and a B.S., in Applied Mathematics/ Economics from North Carolina State University. He is a recipient of the Ellis Island Medal of Honor that recognizes contributions made by individuals from America’s diverse cultural ancestry.

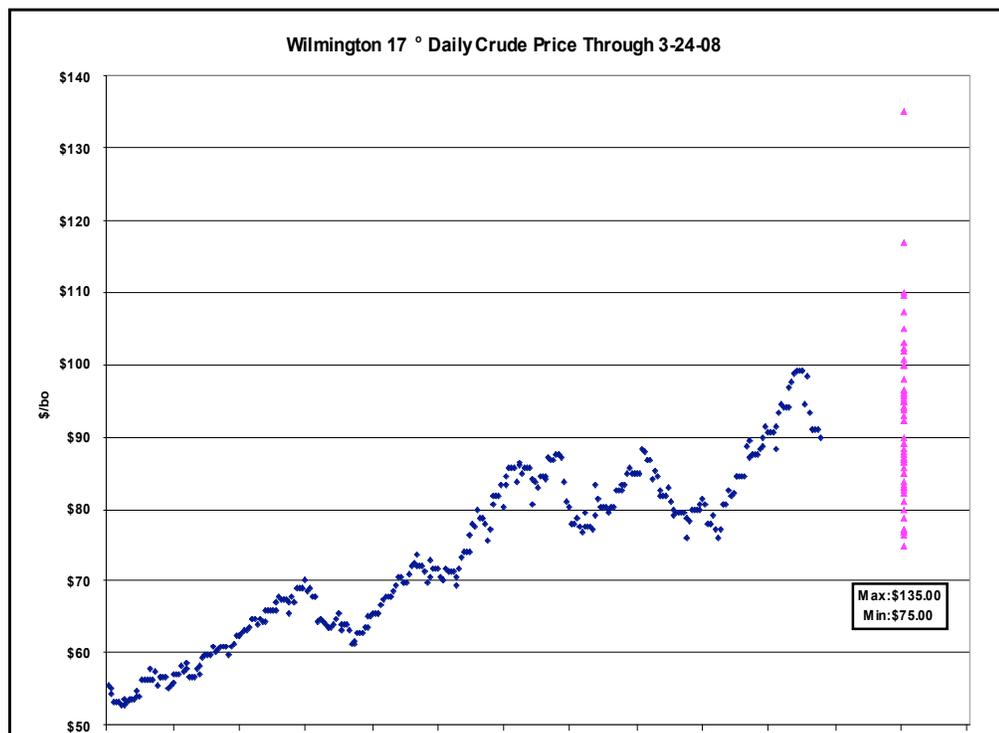
LASPE 2008 Crude Price Challenge Update

Crude Price Challenge Update

Sixty LASPE members and friends entered this year's attempt to most accurately forecast the price of 17° Wilmington crude on May first. Forecast prices ranged from a high of \$135/bbl to a low of \$75/bbl. Entries were accepted right up until midnight of March 11, 2008. The price of Wilmington 17° crude is based on 13° Midway-Sunset with an uplift of \$0.45 for each degree above 13°.

Wilmington prices tried to reach the \$100/bbl mark, but just fell short before falling back to \$90.10 on March 24th. Anything can happen, so stay tuned.

There will be first and second prizes and the winners will be announced at the end of the May 13th LASPE Fourm.



Scholarships Available

The Los Angeles Basin of the Society of Petroleum Engineers is **STILL** accepting applications for scholarships for the 2008/2009 school year. Local students who are classified as undergraduates and graduate students at the beginning of the 2008 fall semester attending may be eligible for these scholarships. There are four types of scholarships available through the section:

- Mei Chang Memorial Scholarship: \$500 awards are available for high school graduates entering college in the fall of their graduating year or following year. This scholarship is a tribute to Ms. Mei Chang, a Sr. Research Scientist with Chevron. She is remembered for her steady contributions to LASPE and for tutoring science and math high school students. The awards are available to children, grandchildren and siblings of LASPE members or local students sponsored by LASPE members in good standing (subject to board approval).
- Undergraduate Scholarships: \$500 scholarships are available for undergraduate college students pursuing petroleum engineering or geology, chemical, civil, mechanical, environmental or related engineering curriculums. The awards are available to active LASPE student members or SPE student members attending southern California colleges or universities.
- Graduate Scholarships: \$1,000 scholarships are available for college graduate students pursuing studies or conducting research in energy and petroleum related subjects. The awards are available to active LASPE student members or SPE student members attending southern California colleges or universities.
- Bruce Davis Memorial Scholarship: \$1,000 award is available for a USC student pursuing graduate studies in petroleum related fields, chemical engineering and chemistry. Dr. Davis, a 26-year employee of Chevron, considered himself an experimental chemist and wished to encourage students with science backgrounds to pursue a future career in the Petroleum Industry.

In addition to the above scholarships available through the section, the SPE Foundation annually awards the Gus Archie Memorial Scholarship, a four-year, \$6,000 annual grant to the outstanding college freshman pursuing an undergraduate degree in petroleum engineering. If you or your students would like more information on these scholarships, as well as the guidelines and qualifications, please go to:

<http://www.laspe.org/scholarship/scholarship.html>

The deadline for the submittal of the application is May 1, 2008. Depending on the number of applicants an interview may be required. The students will be notified of the results after the SPE Board meeting on May 12, 2008. If you have any questions about the scholarships contact:

Jack L. Smith
SPE Scholarship Chairman c/o California State Lands Commission
200 Oceangate, 12th Floor
Long Beach, CA 90802-4331
Tel: (562) 590-5270
Email: smithjl@slc.ca.gov

Forum Report for March 2008

Forum Report – March 11, 2008

Over 40 LASPE members, friends and guests attended the March Forum featuring Dr. Mohan Kelkar of the University of Tulsa. His talk “Integrated Reservoir Modeling – Challenges and Solutions” presented a very interesting discussion of a very important topic.

Key issues explored were:

- 1) hierarchical descriptions,
- 2) well test integration,
- 3) upscaling using dynamic characteristics,
- 4) objective history matching and
- 5) handling of future uncertainties.

Dr. Kelkar used case studies to apply a workflow process allowing the development of multiple, history matched, reservoir descriptions to quantify uncertainties in future performance.

His presentation is posted on our website – www.laspe.org.

Following his presentation, Dr. Kelkar enjoyed a visit to THUMS’ Island White to see our local operations first hand.



Here are some photos of attendees enjoying themselves at lunch.



2008 LASPE Easter Egg Hunt

On March 20, 2008, the Los Angeles Section had a great Annual SPE (Society Petroleum Engineers) Easter Egg Hunt, which was sponsored this year by THUMS. Two days prior to the event, staff at State Lands Commission in Long Beach volunteered their time to stuff hundreds of plastic Easter eggs with wrapped chocolate candy. This year's Easter egg committee was Gerry Munoz, Ed Santiago, Scott McGurk (Easter Bunny), Amanda Perez, and Vanessa Perez. We also had some parents who volunteered to hide eggs for the children. We had a visit from Bianca Roman, which is Ms. Bonnie Lowenthal's, Vice Mayor, assistant. She takes time away from her busy schedule and helps SPE.



2008 Easter Bunny – Scott McGurk

On the day of the Easter egg hunt, the committee met at Drake Park in Long Beach around 8 a.m. and started to clean up the park and hide all the Easter eggs. The 120 children in attendance were all Kindergarten students at Long Beach International Elementary School. When the students began to line up, they were excited to be greeted by the bunny's (Scott's) charisma.



The countdown . . . 1-2-3

Ed Santiago started off the event by announcing the count down... 1-2-3. In less than 2 minutes, the children ran through the park with their colorful Easter buckets and collected all the eggs. After the children sat down near their buckets, eggs were distributed among the classrooms to make sure they shared their eggs equally with their less successful hunters and gatherers. Afterwards, each child took their own personal Polaroid picture with the Easter Bunny to keep as a memorable reminder of the festive day



2008 Easter Egg Hunt



Kindergarten Students 08

The committee would like to congratulate the lucky winner who found the \$1 coin that Scott McGurk (Easter Bunny) hid in one of the plastic Easter eggs. She was very thrilled and thanked SPE for her findings (photo below). SPE would like to thank THUMS, the sponsors of the event, teachers, parents, and volunteers for making this years Hunt a great success.



Left - Lucky Winner

Right - Long Beach's International Elementary teachers showing their gratitude for our time and generosity.



**LASPE Board Meeting Minutes
March 2008**

- 1) Board meeting called to order at 10:30 am, March 11, 2008. Attendees were: Brandy Fellers, Sam Sarem, Robert Visser, Scott Hara, Mike Utt, Scott McGurk Jack Smith, Rudy Weibel, Vanessa Perez, and Rick Reeves.
- 2) February 2008 meeting minutes were reviewed and approved.
- 3) The meeting began with a discussion concerning the increase in spam to email addresses listed on the LASPE website. It was agreed to have Larry Gilpin look into increasing spam security measures.
- 4) Science Fairs - Jack Smith informed the Board about issuing Science Fair checks. There are four upcoming Science Fairs that will require sponsor or Award prize checks. The total is \$2500 as budgeted for all the upcoming 2008 Science Fairs. Jack will require \$1000.00 check for sponsorship of 50 students in the Long Beach Unified District's Science Fair. Jack will also need nine checks for the remaining science fair award winners. Six (6) \$100 dollar checks for six LASPE award winning science projects to be chosen at the Orange and LA counties' Science Fairs and three (3) \$300 checks to be award to three winners chosen at the State Science Fair. The fairs are scheduled as follows.

Upcoming Science Fairs:

Los Angeles County Science Fair	April 16-18
Orange County Science and Engineering Fair	April 20-23
LB Unified Science Fair	April 26
California State Science Fair	May 19-20

In addition, the board approved to reimburse Jack up to \$150.00 for Science Fair and scholarship related supplies (awards, frames, postage, etc.).

- 5) Easter Egg Hunt – Vanessa Perez provided the Board with an update on this year's Easter Egg Hunt. The LASPE Outreach Program will sponsor an Easter Egg Hunt on March 20 for students at International Elementary School in Long Beach. Vanessa gave details concerning SPE volunteers and pre-hunt efforts required such as making sure the park area is clear of debris and hiding the eggs. Oxy-THUMS has agreed to sponsor a large portion of the estimated \$600 cost with LASPE picking up the remainder. The Easter Bunny costume has been awaiting an occupant.

LASPE Board Meeting Minutes continued
March 2008

Breaking News! An Easter Bunny has been chosen! Congratulations Scott McGurk! Everybody thank Scott for his high tolerance for confined spaces, heat, and carrots.

- 6) Audit Report Update – Mike Utt gave a progress update on the efforts of the audit committee. The committee still has some work to do before recommending whether or not to initiate an outside audit of LASPE account records. A major goal is to standardize procedures and protocols for handling income and expenses that will provide consistency in treasury business from one treasurer to another over the coming years.
- 7) Sam Sarem gave Treasurer’s Report listing income and expenses since February Board Meeting. Also, a new LASPE checking account was opened with ING for 2008 to replace low-interest Washington Mutual matured CD. The new account required online setup and Sam has “tested the water” with an initial deposit. LASPE has now entered the world of cyber-banking!
- 8) Scott Hara presented final accounting of revenue and expenses for the ATCE High School Outreach Program. Scott requested that the Board decide what to do with leftover, unspent funds remaining from 2007. Scott recommended these funds be designated as committed to 2008 LASPE Outreach activities. Specifically, Scott recommended \$1728 be designated for 2008 activities and \$246 be returned to SPE HQ since this latter amount represented the remainder from funds donated by WNAR.

After discussions, Robert Visser made a motion, seconded by Mike Utt, to keep the \$1728 and return the \$246. This motion was not approved. A second motion was then made by Mike Utt, seconded by Scott McGurk, to keep all remaining funds for 2008 and send a letter of explanation to Med Kamal, WNAR Director, explaining how the funds were accounted. This motion was unanimously approved.

- 9) Meeting adjourned at 11:39.

A little bit of Oil Field History...

The word "barrel" only has one 'b', so have you ever wondered why the abbreviation, bbl, has two? Go back to the early 1860's when the oil industry was in its infancy. At that time, there was no standard container for oil, so barrels in all shapes and sizes were used. They could have been originally made for turpentine, fish, beer, just about anything in fact. It did not take long before standards were introduced and by the early 1870's the 42-gallon barrel was adopted by the industry. As these barrels were mostly made of wood, the extra two gallons were added to compensate for leakage and evaporation during transportation. Standard Oil produced these in blue for its petroleum products. The color was a guarantee for buyers that they had a true 42-gallon barrel. The blue barrel was naturally abbreviated to bbl and has been used ever since.

Positions Available



Venoco, Inc., one of the leading independent oil & gas companies in the United States, is looking for energetic & motivated individuals to join our Operations Team in the following positions.

Petroleum/Reservoir Engineer, Carpinteria, CA

Seeking an engineer experienced in maximizing the economic recovery of oil and gas from reservoirs. Experience in designing work over and development programs, oil and gas reserves estimation, economic analysis using Aries, petrophysical analysis of well logs, secondary and tertiary recovery techniques, pressure transient analysis and routine well surveillance.

Petroleum Geologist, Carpinteria, CA

Qualification BS or MS in Geology and 5+ years experience in oil & gas exploration and production, knowledge of current 2D or 3D mapping techniques and industry software such as Geographics.

We offer a competitive salary & great benefits. Send resume to: na.maza@venocoinc.com Call Nancy @ (562) 774-6750 Fax: (562) 316-1953. EOE



PACIFIC ENERGY RESOURCES, LTD Engineering

Pacific Energy Resources is a growing independent oil company with corporate offices located in Long Beach, CA. Having completed the acquisition of three offshore platforms in the BETA Field and, more recently, assets in Alaska, we are looking to expand our staff in the Long Beach location with the following position:

Petroleum Engineer

The individual will work closely with the Senior Executive Vice President and assist him in day to day projects involving production and reserves data as well as other facilities related projects.

Successful candidate must have expertise in PHd win or similar software, Excel, Access & PowerPoint and be able to analyze complex oil field and economic data. Must have 3 yrs. experience. Major oil company experience is desired. Must be energetic, flexible and a team player willing to work in a high pressure environment. Must have a B.S. degree from a reputable petroleum engineering school

Salary is commensurate with experience. We offer a competitive salary and benefit package. Only qualified candidates need apply. Please email resumes to bwalker@pacenergy.com. or fax to (661) 616-5595 EOE – M/F/D/V

Positions Available



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EOE, M/F/D/V

Positions Available

Chevron Corporation is one of the world's leading energy companies. Headquartered in San Ramon, California, and conducting business in approximately 180 countries, the company is engaged in every aspect of the oil and natural gas industry, including exploration and production; refining, marketing and transportation; chemicals manufacturing and sales; and power generation.



Chevron North America Exploration and Production Company is accepting online applications for the following locations:

Anchorage, Alaska

- Production Engineer (#00647457)
- Reservoir Engineer (#00647438)

Bakersfield, California

- Heavy Oil Thermal Completions Specialist (#03227304)
- Heavy Oil Well Workover & Completion Specialist (#03227305)
- PE – Heavy Oil – Well Management & Surveillance Specialist (#03228576)
- Onsite Well Test Engineer – San Ramon (#03227603)
- Reservoir Engineers (#00647329) (#00647986)
- Reservoir Engineer Heavy Oil Heat Thermal Simulation Specialist (#03227696)
- Reservoir Simulation Engineer (#03227794)
- Senior Production Engineer (#E0647255)

Rangely, Colorado

- Production Engineer (#00647433)

Lafayette, Louisiana

- Operations Engineer (#00647646)

Houston, Texas

- Base Business Advisor (#34047317)
- Formation Damage Specialist (#3228578)
- EOR Team Leader (#03228579)
- Miscible Gas EOR Engineer (#03228580)
- Onsite Well Test Engineer (#03227603)
- PE Consultant (#03227363)
- Petroleum Engineer (#08118530)
- Production Engineer Artificial Specialist (#03227385)
- Production Engineer (#03227796)
- Reservoir Engineer – Takula (#08118529)
- Senior Reservoir Simulation Engineer (#03227331)
- Waterflood Engineer (#03228581)
- Well Test Engineer (#03227913)

Midland, Texas

- Eunice Production Engineer (#00647439)
- McElroy Reservoir Engineer (#00647453)
- Sundown Production Engineer (#00647431)

Relocation may be considered within Chevron parameters. Interested candidates apply on-line to Job URL: http://careers.chevron.com/search_jobs/ Company URL: www.chevron.com

Positions Available



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Chevron North America Exploration and Production Company is accepting online applications for the following International locations:

Southern Africa

- Production Engineer – WRO (#08118531)
- Production Engineer – BLK (#08118533)
- Production Engineer – Mentor (#08118536)

Canada

- Reservoir Engineer – WRO (#08118538)

Relocation may be considered within Chevron parameters.

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2008

Society of Petroleum Engineers

Charity Golf Classic

May 16th, 2008

Los Serranos Country Club

Chino Hills, California

BBQ

Golf

Banquet & Raffle

A note from the Chairman

The current strong oil price has increased the need in the industry for the Baby Boomers to hire and mentor an up-and-coming Generation X engineering staff. However, with all the computing skills needed in today's oil field, the Gen X's are teaching us old dogs new tricks. It always amazes me how good these kids are at learning new software applications. I can use the word "kids" without being politically chastised because the majority of them are younger than my own children. Saying all this, it's nice to see that the Company Cup has been won every year since it's inception, by the old dogs. No offence to any Tidelands or Patriot personnel. The X's may be able to fly around a hard drive, but they still haven't taken over the Boomers when it comes to long drives. Will this be the year we can put the name of a person on the Cup that was born in the 70's? I hope this isn't like poking a big dog with a stick. I'd like the Cup to reside at the Thums office someday and I haven't seen a spot for a golf handicap on any of our job applications or resumes!

Last year PayPal was set making it easier to sign up your foursomes, sponsor holes and buy raffle tickets on line. There will be links on the LA SPE website that will direct you to the sign up page. Sign up early as it sell out every year. Come out early May 16th, have lunch and win extra raffle tickets by entering the putting and chipping contests prior to the event. I'm looking forward to seeing you there and making this tournament "better than ever".

Sincerely,

Mike Filbey
2008 Tournament Chairman

2008 SPE GOLF TOURNAMENT COMMITTEE

Mark Birk,	Tidelands Oil Production Co.
Greg Colazas,	Thums Long Beach Co.
Steve Cook,	Baker Oil Tools
Ken Cornelison,	Tidelands Oil Production Co.
Salina Denchsweller,	Thums Long Beach Co.
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Bryan Hardwick,	Tidelands Oil Production Co.
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Mark Shemaria,	Tidelands Oil Production Co.
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Wes Wisdom,	Consultant

SPE
Charity Golf Classic

May 16th, 2008

Los Serranos Country Club

15656 Yorba Ave. Chino Hills, CA 91709

2 Courses - 288 Players – Scramble format

The Banquet & Raffle

Pre-Tournament BBQ and events at 10:30am

Check-in at 11:00am, Shotgun Start at 1:00pm

The Company Cup Challenge!!

Put your best Company Teams together and challenge the *best of the rest*

Tournament Sponsorship Opportunities

Eagle \$2500

Includes 3 Foursomes, Tee Sponsorships on each course, mulligans, 5 Raffle tickets per player, name on banner and ads.

Birdie \$1750

Includes 2 Foursomes, Tee Sponsorships on one course, green sponsorship on the other, mulligans, name on banner and ads.

Par \$1500

Includes 2 Foursomes, Tee Sponsorships on single course, mulligans, name on banner and ads.

Tee Sponsors

\$125 for one course or \$200 for both courses

Raffle

\$5 per ticket or 5 for \$20.00 (No Limit!!!)

Company Cup Challenge

Entry Fee - \$100 plus foursome fee.

(3 of 4 golfers must be company employees. No PGA professionals)

To sign up, send check and completed form to address below or go to

www.LASPE.org

to sign up and pay through PayPal, then

send this completed form to

L.A. Basin SPE Golf tournament

Attn: Gloria Maestas

c/o Thums Long Beach Company

P.O. Box 2900

Long Beach, CA 90801

Questions? Contact Gloria Maestas @ (562) 624-3399 or Mike Filbey @ (562) 624-3526

Make checks payable to: **L.A. Basin SPE**

Tournament Sponsor Packages

Please list your foursome. Check which package you want:

Eagle (\$2500) Birdie (\$1750) Par (\$1500)

Team Company Cup Challenge (\$100) Foursome (\$600 each)
Mulligans and on-the-course contests included!

1st Foursome Foursome entered in Company Cup Challenge

1. _____

2. _____

3. _____

4. _____

2nd Foursome Foursome entered in Company Cup Challenge

1. _____

2. _____

3. _____

4. _____

3rd Foursome Foursome entered in Company Cup Challenge

1. _____

2. _____

3. _____

4. _____

Total Cost, Sponsor Package(s): \$ _____

Total Cost for Foursome(s): No. _____ x's \$600 each \$ _____

Single Price \$175 (Subject to availability) \$ _____

Team Company Cup Challenge Entry Fee (\$100) \$ _____

Tee Sponsorships @ \$125 for one course

or \$200 for both courses. No. _____ Total Due: \$ _____

Charitable Monetary Contribution: \$ _____

Raffle tickets: \$5 each or 5 for @\$20. No. _____ Total Due: \$ _____

Dinner only: No. _____ x's \$35 each : \$ _____

Grand Total Due: \$ _____

Please send completed form with check or sign up at www.LASPE.org and pay through PayPal

And send completed form no later than Friday, May 2, 2008

No reservations without payment in full. Submit payment immediately and forward golfers names later if need be. FIRST COME, FIRST SERVED!



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