



LOS ANGELES BASIN SPE SECTION NEWSLETTER January 2008

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Visit LASPE Web Site at

www.LASPE.org

A Message from the Chair

Dear fellow SPE members,

Happy New Year! 2008 should be an incredible year for everyone. LASPE will continue to provide interesting and meaningful forum sessions. The year is starting off with an interesting talk by Glenn Swanson, Vice President, Operations for Linn Western's California properties. Glenn will be discussing the improvements to production on the Brea-Olinda field.

I would like to congratulate our 2007-2008 LASPE Vice Chair, Jalal Torabzadeh, and Secretary, Rick Reeves on being elected to the board. Jalal Torabzadeh is a committed member and contributor to the section through his work in membership, as Student Chapter Liaison, and as Chair of Technology Transfer. Rick Reeves held several officer positions with SPE at his former alum. Both individuals are great additions to the board.

The 2008 LASPE Charity Golf Tournament will take place on Friday, May 16th at the Los Serranos Country Club in Chino Hills, California. This event is one of the most important events for LASPE. It provides the majority of our operating budget each year. Mike Filbey will be heading the committee for the golf tournament. He is looking for volunteers for May 16th. If you would like to volunteer or if you are interested in receiving a flyer and have not participated in the golf tournament in the past, please contact Mike at 562-624-3526. Flyers will be going out soon.

Finally, if you have any comments or suggestions for LASPE, please don't hesitate to email me at the address below.

Sincerely,

Brandy Fellers
LASPE Chairperson 2007-2008
brandyfellers@earthlink.net

The Next LA SPE Petroleum Technology Forum - January 8, 2008

"New Owner, New Focus, New Oil - Linn Western Brea-Olinda Update."

The next Monthly Petroleum Technology Forum will be held on Tuesday, January 8, 2008 at the Long Beach Petroleum Club. Glenn Swanson, Linn Western Operating, Inc. will discuss current activities and future plans at the Brea-Olinda field. An abstract and bio is provided below.

Location: Long Beach Petroleum Club 3636 Linden Avenue Long Beach, CA 90807	Time: Registration: 11:30 AM Buffet Lunch: 12:00 noon Presentation: 12:20-1:00 PM	Cost: \$20.00, students are our guests.
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ABSTRACT:

Linn Western Operating, Inc. operates ~300 wells within 24 leases at Brea-Olinda, one of California's oldest oilfields. Since taking over operations in 2006, Glenn Swanson has been busy planning and executing production increases via workover, acquisition, waterflood optimization and drilling. Production peaks of 3000+ BOPD and 16,000 BWPD were reached in July of 2007, immediately before the onset of real estate development induced shut-ins. Challenges related to conversion of a 100+ year old oilfield into a million dollar residential area while drilling and completing new producers, expanding a waterflood and otherwise maximizing oil production will be highlighted along with an overview of results achieved to date.



Glenn Swanson,
Linn Western
Operating Inc.

BIOGRAPHY:

Glenn Swanson is Vice President, Operations for Linn Western's California properties. He earned his MS, PtE from USC in 1984, following up a BS in Chemical Engineering from Princeton University in 1976. His work experience includes production and reservoir engineering, petroleum and environmental chemistry, technical sales and consulting. He has wide-ranging employment experience with BJ, PTS and Smith Emery Labs, Duke Engineering, Signal Hill Petroleum, and as an independent petroleum engineer consultant.

Glenn is an active member of SPE. He served as technical program chairman at the 2003 Western Region Society of Petroleum Engineers and Pacific Section AAPG Joint Technical Conference held in Long Beach.

The LA SPE Petroleum Technology Forum Report for December

December 11, 2007 Forum Report

SPE Distinguished lecturer, Dr. Phiroez Patel of Aera Energy in Bakersfield gave an excellent talk entitled “Innovation in the Oil Field – YOU can do it!”

Dr. Patel started off with a short discussion of the three types of corporate systems we work in - Closed, Open and Random, reviewing the plusses and minuses of each. Closed Systems offer stability, but are hierarchical and don't like change. Open Systems are very participatory with teams and flat structure, but can suffer from what he termed Process tyranny.” Random Systems can lead to rapid innovation but can also lead to anarchy, effectively stopping any innovative thinking.



The key point – you have to tailor your ideas and approach in selling your innovative ideas to the type of system you are working in. And the system, to encourage innovation, must know itself and identify roadblocks.

An Area example project's genesis from idea to implementation was then reviewed and distilled down to Dr. Patel's “4 Rules of Innovation.”

- Reduce time spent with quick analysis
- Align with decision makers
- Be persistent
- The simpler the better

Nearly 40 people were in attendance and all enjoyed an excellent, dynamic presentation and a thoughtful discussion of ideas that should be helpful in the future. Dr. Patel's talk is posted on LASPE's website: www.laspe.org.



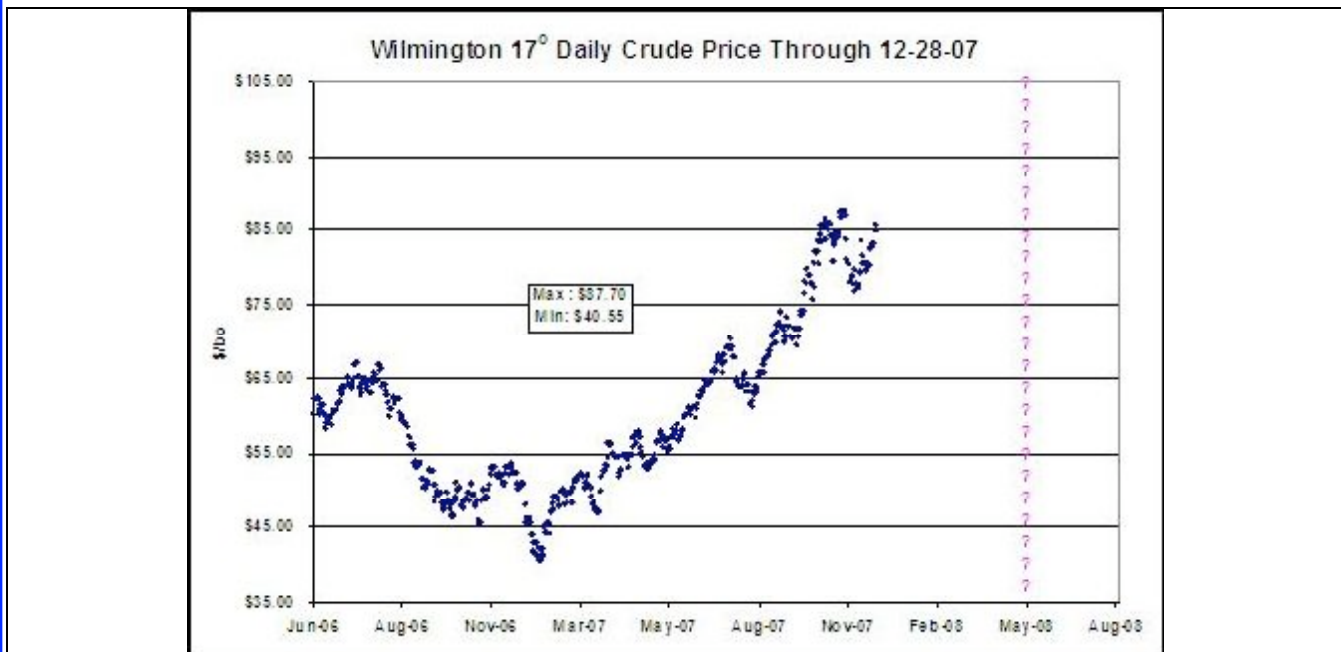
LASPE 2008 Crude Price Challenge

LASPE 2008 Crude Price Challenge

Crude prices are higher and more unpredictable than ever! Forecast the May 1, 2008 price for Wilmington 17^o Crude and win bragging rights, a \$25 Trader Joe's Gift Certificate and more! Winners will be announced at the May 13th LASPE Forum.

~ Contest Rules ~

- Price basis is Union 76 Posting for Midway-Sunset 13^o crude with a 4^o price differential available at <http://wh.conocophillips.com/buy/postings/union76.asp>
- Enter by filling out the entry form available at the January, February and March Monthly Petroleum Technology Forums or by emailing your forecast \$/bo to Rick Finken at richard_finken@longbeach.gov
- One entry per person.
- Entry deadline is 11:59PM Tuesday, March 11, 2008.
- Winners will be announced at the May 13, 2008 Monthly Petroleum Technology Forum. Winners need not be present, **but:**
- \$25 1st Prize for closest value doubles if present on May 13th and triples with your receipt from the January 8th meeting.
- \$25 2nd Prize for next closest value
- There will be only one 1st and 2nd prize – earliest date or email timestamp wins in case of duplicate winners.



Positions Available



PXP

Plains Exploration & Production Company

An exciting and challenging opportunity currently exist at growth oriented Plains Exploration & Production Company (PXP) in the Los Angeles, California area for a Production Engineer. PXP is an independent oil & gas company primarily engaged in the upstream activities of acquiring, exploiting, developing, and producing oil & gas in its core areas of operation: onshore and offshore California, Texas, and the Gulf Coast region of the United States.

PRODUCTION ENGINEER

Production Engineer duties include artificial lift optimization and monitoring, research, AFE and indirectly supervise artificial lift repair, workovers and well stimulations.

Requirements include BS in **Petroleum Engineering** or related discipline with 4 to 7 years Production Engineering experience. Waterflood experience preferred. Ideal candidate should be computer proficient with experience in Microsoft Office and Oilfield Manager. Must function both as a team player and work independently. Flexibility and ability to handle many projects simultaneously are critical.

The successful candidate will enjoy a generous benefits package. Qualified applicants must have authorization to live and work in the United States. PXP will not provide sponsorship. Submit Cover Letter & Resume to: PXP Attn: HR, 1200 Discovery Dr., Suite 500, Bakersfield, CA 93309 or Fax 661-395-5283 or email jobs@pxp.com EOE, M/F/D/V



Venoco, Inc., one of the leading independent oil & gas companies in the United States, is looking for an energetic & motivated individual to join our Operations Team in the following position.

Petroleum/Reservoir Engineer, Carpinteria, CA

Seeking an engineer experienced in maximizing the economic recovery of oil and gas from reservoirs. Experience in designing work over and development programs, oil and gas reserves estimation, economic analysis using Aries, petrophysical analysis of well logs, secondary and tertiary recovery techniques, pressure transient analysis and routine well surveillance.

We offer a competitive salary & great benefits. Send resume to: HR@venocoinc.com Fax: (805) 745-2213 or call: Rudy Martinez @ (805) 745-2146. EOE

Positions Available



Providing the Elegant Solution

Who We Are

Cannon Associates is a multidisciplinary consulting firm that has been serving clients throughout California for over 30 years. We provide creative solutions to clients in the energy industry, commercial and residential development, water resources, and public infrastructure.

Our Projects

Petroleum Facilities • Refineries • Power Generation • Pipelines • Missile Launch Support Facilities • Process Industries

CURRENT OPENINGS:

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MECHANICAL ENGINEERS (San Luis Obispo and Bakersfield)

SR. MECHANICAL ENGINEER (Bakersfield)



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