



LOS ANGELES BASIN SECTION NEWSLETTER

November 2004

▶ A MESSAGE FROM THE CHAIR

Dear Fellow SPE members,

It gives me great pleasure to inform you that ten members from the Los Angeles Basin Section were admitted to the SPE Legion of Honor during 2004. Only those members with 50 years of continuous and active membership in SPE are admitted to the SPE Legion of Honor. The following members from our Section received this distinction during 2004:

Thomas H. Benton, Irvine

Harold A. Demirjian, Sherman Oaks

The Late *Dr. Lyman Handy*, Fullerton

Mario Maneffa, Newport Beach

Ira A. Marshall, Jr., Rancho Mirage

Ronald H. Newman, San Clemente

Clarke N. Simm, Rancho Santa Fe

Vane E. Suter, South Pasadena

Alex Todasco, Los Angeles

E.J. Wictor, La Puente

Many of the above honorees will be presented with their Legion of Honor certificates at our November 16 and December 14 Forum luncheons at the Long Beach Petroleum Club. I hope you will be there as we express our appreciation to them for their long service to our Society. The certificate for Dr. Handy will be presented to his family at the upcoming memorial service at the University of Southern California on November 4, 2004.

Sincerely,

Raj Upadhyay

LASPE Chairperson 2004-2005

upadhyayraj@hotmail.com

▶ SPE PETROLEUM TECHNOLOGY

LUNCHEON FORUM

Join us Tuesday, November 16, 2004, for our Monthly Petroleum Technology Forum:

Tunnel Vision Management of Mature Oilfields

Presented by:

Dr. Iraj Ershaghi

USC Viterbi School of Engineering

DATE: 11/16/04

REGISTRATION: 11:30 am

LUNCH; 12:00 pm

COST: \$15.00

Student Chapter members are our guest

PLACE: Long Beach Petroleum Club
3636 Linden Avenue,
Long Beach, CA 90807

Summary

With the continuous projected increase in worldwide and U S demand for petroleum, domestic producers should have every incentive to keep their brown fields alive and producing for decades to come. During the times of uncertain oil prices, however, management of mature assets has often fallen short to myopic visions depicted by short-term survival and cash-and-run instincts. The long-term damages done to mature assets subjected to such instinct-based management schemes is harmful to the asset, to the demand market and to the public. In this presentation, the added benefits of sensible asset management approaches that can inject some degree of basic asset knowledge and optimization techniques in the life of mature fields will be discussed. These optimization methods require the responsibilities shared by the operators, the local and federal government and the public at

large. A proactive campaign to disseminate information about the need for such a critical and collaborative mission for the betterment of our local industry and for the consumers will be discussed.

Biography

Dr. I. Ershaghi is the Omar B. Milligan Professor of the Petroleum Engineering Program at the Viterbi School of Engineering at USC. He is also serving as the Director of the West Coast Petroleum Technology Transfer Council and the Executive Director of the USC-ChevronTexaco Center for Interactive Smart Oilfield Technologies (CiSoft).

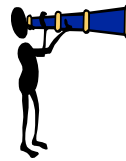


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▶ OCTOBER FORUM	REPORT by R. Finken
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A regular monthly meeting of the LASPE Petroleum Technology Forum was held October 12, 2004 at the Long Beach Petroleum Club. Thirty-eight LASPE members and guests heard an excellent discussion by Distinguished Lecturer Aiden McKay outlining an optimistic prognosis of the future of the petroleum industry. Fundamentals of supply and demand, population growth, economic growth and the overwhelming dominance of petroleum in the worldwide energy mix were reviewed and form the theme for continued growth in our industry. To access the PowerPoint slides of Mr. McKay's talk go to the link <http://www.laspe.org/petrotech/mckaypresents.ppt>
 A copy of his entire SPE paper can be downloaded from the link <http://www.laspe.org/petrotech/mackaypaper.doc>

Unfortunately no photos of Mr. McKay presenting his talk are available because my d-cam batteries gave out after taking one photo of LASPE's new Forum Chairperson, Maryam Davari introducing Aiden McKay to the audience. The decorative lei, a leftover a leftover from the PetClub's Aloha Night, looks good.



Looking Ahead: Mark on your calendars our next Forum on December 14, 2004, when we will be receiving one of the 2004/05 SPE Distinguish Lecturers: *Usman Ahmed*, with his interesting presentation: Hydraulic Fracture Design, Treatment and Optimization: Lessons Learned from Case Studies

Please contact Maryam with your ideas and suggestions for future Forum topics

▶ POSITION	AVAILABLE
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Position posted 5/11/04, still open as of 9/27/04

Maraco Inc. is seeking a Petroleum/software engineer to design, develop, document and apply software to forecast, schedule and optimize production of oil & gas reservoirs. Qualifications: MS or PhD in petroleum engineering from US university, strong computer skills with good programming capability (Visual Basic and C++ required), field experience in oil/gas production-injection operations; self-motivated, good team worker with pleasant people skills, legally qualified to work in the U.S. and travel outside U.S. Please submit your resume to Dr. Elmer Dougherty via email eld@maraco-soft.com.

▶ USC On-line	SOFT Program
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The Master of Science in Petroleum Engineering (Smart Oilfield Technologies) – SOFT is a new unique degree offered only through USC. All courses required to earn this degree will be available via the Distance Education Network (DEN). All you need is high-speed Internet access to view the courses. This program can be of interest to petroleum and non-petroleum engineers who wish to pursue graduate studies without commuting to the USC campus.

A list of the courses offered on-line can be seen at: <http://den.usc.edu/programs/mspte/>

If you have questions about DEN, please contact Carolyn Suckow studentaffairs@den.usc.edu or (213) 821-0413.

Please notify SPE Headquarters directly with change of address: P.O. Box 833836, Richardson, TX 75083 or go to www.spe.org Tel: (800) 456-6863 Fax: (972) 952-9435